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SPECIFIC ISSUES OF INTEREST TO THE CCB:

U.S.-China Deal Includes Reduction of Chinese Retaliatory Tariffs

- On November 5, China's Ministry of Finance [announced](#) (in Chinese) measures corresponding with the recent U.S.-China economic and trade deal agreed upon by President Trump and President Xi (*BCI Monitor 11-4-25*).
- China will reduce the 34 percent retaliatory tariffs imposed earlier this year ([Announcement No. 4/2025](#)) to 10 percent for a period of one year (*BCI Monitor 4-4-25*). This 24 percent reduction is effective from November 10, 2025.

GENERAL ISSUES OF INTEREST TO THE CCB:

USTR Reschedules USMCA Public Hearing Date in Advance of Joint Review

- On November 7, the Office of the U.S. Trade Representative (USTR) [announced](#) that it would be rescheduling its public hearing in advance of a joint review of the US-Mexico-Canada Agreement (USMCA) from November 17, 2025, to December 3, 2025 (*BCI Monitor 10-7-25*).
- The public hearing will take place in the main hearing room of the U.S. International Trade Commission in Washington, D.C.

Vietnam Notifies Draft Decree Detailing Implementation of Foreign Trade Law

- On November 6, Vietnam [notified](#) the WTO of a Ministry of Industry and Trade [draft decree](#) (in Vietnamese) on foreign trade management, covering all forms of trade including import, export, and transit.
- According to machine translation, the draft clarifies export and import management, providing detailed rules on customs procedures, restricted goods, licensing, and certification.
- The proposed date of adoption is January 1, 2026, and the proposed date of entry into force is March 1, 2026.
- Comments can be sent to the U.S. TBT Enquiry Point at usatbtep@nist.gov. The WTO comment deadline is January 5, 2026.

**A REPORT FOR
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