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GENERAL ISSUES OF INTEREST TO THE CCB:

EU Extends Suspension of Retaliatory Tariffs on U.S. Products to August 2026

- According to a recent U.S. Department of Agriculture Foreign Agricultural Service (USDA FAS) [report](#), on February 5, 2026, the European Union (EU) extended the suspension of its retaliatory tariffs on U.S. products for an additional six months, through August 6, 2026.
- The tariffs stem from [Implementing Regulation 2025/1564](#), published in July 2025, which introduced retaliatory duties on U.S. goods valued at approximately USD 109 billion and was originally set to take effect on August 7, 2025 (*BCI Monitor* 7-22-25).
- In August 2025, the EU first suspended these tariffs under [Implementing Regulation 2025/1727](#), following a political agreement between European Commission President von der Leyen and U.S. President Trump, with the suspension initially lasting through February 6, 2026.
- The latest extension was formalized through [Regulation 2026/295](#) and reflects the EU's stated commitment to continued progress toward full implementation of the August 2025 [EU-U.S. Joint Statement](#) (*BCI Monitor* 8-26-25).

U.S., Argentina Sign Reciprocal Trade Agreement

- On February 5, the Office of the U.S. Trade Representative (USTR) [announced](#) the signing of the U.S.-Argentina Agreement on Reciprocal Trade and Investment.
- The Agreement includes several measures to reduce and address barriers affecting trade in food and agricultural products. According to the [tariff schedule](#), cherries remain subject to Argentina's applied most favored nation (MFN) tariff.
- The Agreement shall enter into force 60 days after the date on which the Parties have exchanged written notifications certifying completion of their applicable legal procedures or such other date as the Parties may agree.

**A REPORT FOR
THE CALIFORNIA
CHERRY BOARD**

Bryant Christie Inc. – Seattle
2033 Sixth Avenue, Suite 1030
Seattle, WA 98121
Phone: (206) 292-6340 Fax: (206) 292-6341

Bryant Christie Inc. – Sacramento
2005 "I" Street, Suite 200
Sacramento, CA 95811
Phone: (916) 492-7062 Fax: (916) 492-7061